

# **REQUEST FOR EXPRESSIONS OF INTEREST CONSULTING SERVICES – INDIVIDUAL CONSULTANT**

## **Republic of Serbia**

### **CATALYZING LONG TERM FINANCE THROUGH CAPITAL MARKET PROJECT (CMDP)**

Project ID No. **P176069**

#### **Assignment Title:**

#### **Individual Consultant (Local full time) – STRATEGIC ADVISOR – PRIVATE SECTOR, Reference No. SER-CMDP-IC-CS-24-24**

The Republic of Serbia has received a financing in the amount of US\$ 30,000,000 equivalent from the World Bank toward the cost of the CMDP Project, and it intends to apply part of the proceeds to payments for consulting services to be procured under this project.

#### **The scope of work of the Strategic Advisor – Private Sector shall include, but not be limited to the following:**

- Promotion of all capital market activities conducted by the Ministry of Finance to the private sector entities in the Republic of Serbia;
- Ongoing communication, support, and coordination with private sector entities willing to engage in capital markets economic activities through, but not limited to, issuance of securities and other activities;
- Constant review of the CMDS, and related Action Plan, with ongoing suggestions for its revision or improvement taking into consideration information collected from private sector entities;
- Ongoing communication, support and coordination with capital markets stakeholders in the Republic of Serbia such as the Securities Commission, Central Securities Depository and Clearing House, Belgrade Stock Exchange, National Bank of Serbia and others;
- Engagement with business associations, both national and international, operating in the Republic of Serbia;
- Providing ongoing advisory and support in relations to the impact of the CMDS and Action plan to the private sector, and when requested, liaison with different stakeholders both on the national, and local levels;
- Providing guidelines and support in the preparation of activities related to the project “Catalyzing long-term finance for Capital Markets”;
- Working closely with representatives of international financial institutions and other national institutions;
- Other duties as instructed by the Assistant minister in charge in the MoFFS.

The Consultant assignment will be for a period ending with October 30<sup>th</sup>, 2025 conclusively.

The Consultant shall provide full time service. If contracted, the Consultant shall not have other full or part-time assignment during his/her engagement under this contract.

**Required qualifications and skills:**

- University degree in economics or law, postgraduate degree will be considered as a distinct advantage,
- Minimum 10 years of relevant work experience in the public, private sector, or academic sector,
- Minimum of 5 years of experience in private sectors projects,
- Deep knowledge of the political and economic environment of the Republic of Serbia demonstrated by previous work experience and/or participation in relevant projects,
- Advanced user of MS Office,
- Minimum knowledge of written and spoken English that equals B2 level.

The Central Fiduciary Unit (CFU) of the MoF now invites eligible Consultants to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services (scanned diplomas to be sent with CV).

The attention of interested Consultants is drawn to paragraph 3.16 and 3.17 of the *World Bank's Procurement Regulations for IPF Borrowers – Procurement in Investment Project Financing Goods, World, Non-Consulting and Consulting Services, July 2016, revised November 2017, August 2018 and November 2020* (“the Regulations”) setting forth the World Bank’s policy on conflict of interest.

A Consultant will be selected in accordance with the *Open Competitive Selection of Individual Consultants* as set out in the Regulations, article 7.36 and 7.37 "Open Competitive Selection of Individual Consultants".

The candidates will be evaluated applying the following evaluation criteria:

- Qualifications and General experience (40 Points)
- Specific Experience relevant to the Assignment (60 Points)

Further information can be obtained at the address below during office hours 09:00 to 15:00 hours.

Expressions of interest in English language must be delivered in a written form to the **e-mail addresses below, by September 12, 2024, 12:00 hours, noon**, local time.

<b>Contact:</b>	<b>E-mail:</b>	<b>Address:</b>
To:	<a href="mailto:zorica.petrovic@mfin.gov.rs">zorica.petrovic@mfin.gov.rs</a> Ms. Zorica Petrovic Procurement Specialist	Ministry of Finance Central Fiduciary Unit Balkanska 53 11000 Belgrade, Serbia
Cc:	<a href="mailto:ljiljana.dzuver@mfin.gov.rs">ljiljana.dzuver@mfin.gov.rs</a> <a href="mailto:veljko.urosevic@mfin.gov.rs">veljko.urosevic@mfin.gov.rs</a>	Tel/Fax: (+381 11) 765 2587