

# **Request for Proposal Information Systems (Design, Supply and Installation) (Without Prequalification)**

**Purchaser: Ministry of Finance**

**Project: Catalyzing long term finance through capital markets project (CMP)**

**Contract title: New software solution for Belgrade Stock Exchange**

**Country: Republic of Serbia**

**Loan No.: 94850-YF**

**RFB No: SER-CMP-RFB-IS-26-47**

**Issued on: July 1, 2026**

1. The Republic of Serbia has received financing from the World Bank toward the cost of the Catalyzing long term finance through capital market project and intends to apply part of the proceeds toward payments under the contract for the **New software solution for Belgrade Stock Exchange**.
2. The Ministry of Finance Republic of Serbia now invites sealed Proposals from eligible Proposers for the **New software solution for Belgrade Stock Exchange**. The goal of the project is to increase the capacities of the Belgrade Stock Exchange for the implementation of the securities trading process in the Republic of Serbia. Therefore, it is necessary to develop an advanced integrated and self-sustainable software system to support the business trading processes of the Belgrade Stock Exchange. The goal of the future software solution is to consolidate existing functionalities into a new system to establish a compact information system based on the application of modern technologies that will provide flexibility, reliability and scalability of the future solution. The new information system of the Belgrade Stock Exchange will represent an optimization and an expansion of the existing system that should enable trading of all securities using the prescribed trading methods, all in accordance with MIFID II standards. The optimized solution of the Belgrade Stock Exchange software system is based on the transition from the existing "Trading Engine" to the Core trading system.
3. The procurement process will be conducted through international competitive procurement using Request for Proposals (RFP) as specified in the World Bank's "Procurement Regulations for IPF Borrowers" July 2016, revised November 2017, August 2018 and November 2020 ("Procurement Regulations"), and is open to all eligible Proposers as defined in the Procurement Regulations.
4. Proposals will be evaluated in accordance with the evaluation process set out in the bidding documents. The following weightings shall apply for Rated Criteria (including technical and non-price factors): 70% and for Bid cost: 30%

5. Interested eligible Proposers may obtain further information from the Central Fiduciary Unit of the Ministry of Finance and inspect the request for proposals from 09:00 to 15:00 hours at the address given.
6. The request for proposals document in English only will be provided to interested eligible Proposers upon their request sent by email.

**Office for inquiry and issuance of the RFP document:**

To: [zorica.petrovic@mfin.gov.rs](mailto:zorica.petrovic@mfin.gov.rs)

Cc: [ljiljana.dzuver@mfin.gov.rs](mailto:ljiljana.dzuver@mfin.gov.rs)

Cc: [ivan.todic@mfin.gov.rs](mailto:ivan.todic@mfin.gov.rs);

The request for proposals will be sent by the CFU by email.

7. Proposals must be delivered to the address below on or before **August 12, 2026, by 12:00 (noon) local time**. Electronic procurement **will not** be permitted. Late Proposals will be rejected. The outer Proposal envelopes marked “ORIGINAL PROPOSAL”, and the inner envelopes marked “TECHNICAL PART” will be publicly opened in the presence of the Proposers’ designated representatives and anyone who chooses to attend, at the address below on **August 12, 2026, at 12:15 local time**. All envelopes marked “FINANCIAL PART” shall remain unopened and will be held in safe custody of the Purchaser until the second public Proposals opening.
8. All Proposals must be accompanied by a **Proposal-Securing Declaration**.
9. Attention is drawn to the Procurement Regulations requiring the Borrower to disclose information on the successful Proposer’s beneficial ownership, as part of the Contract Award Notice, using the Beneficial Ownership Disclosure Form as included in the request for proposal document.
10. The address (es) referred to above is:

**The proposal’s submission and the proposal’s opening address is:**

Ministry of Finance

Kneza Miloša 20

11000 Belgrade

Republic of Serbia