

REQUEST FOR EXPRESSIONS OF INTEREST CONSULTING SERVICES – INDIVIDUAL CONSULTANT

Republic of Serbia

**CATALYZING LONG TERM FINANCE THROUGH CAPITAL MARKET PROJECT
(CMDP)**

Project ID No. **P176069**

Assignment Title:

SENIOR BUSINESS ANALYST, Reference No. SER-CMDP-IC-CS-26-49

The Republic of Serbia has received a financing in the amount of US\$ 30,000,000 equivalent from the World Bank toward the cost of the CMDP Project, and it intends to apply part of the proceeds to payments for consulting services to be procured under this project.

The scope of work:

The scope of work of the Senior Business Analyst shall include, but not be limited to, the following activities:

- Carry out analytical and diagnostic activities in support of capital market development, including collecting, consolidating and synthesizing information and findings from relevant stakeholders, preparing assessments and reports, and contributing to the development of recommendations and implementation actions under the Project;
- Conduct benchmarking and comparative analysis of findings against capital market development strategies, reform programs, and implementation practices in comparable jurisdictions and peer countries;
- Participate in meetings and consultations with relevant stakeholders, including line ministries, regulatory authorities, market institutions, and other public sector entities involved in capital market development;
- Lead and contribute to analytical work and preparation of reports, assessments, briefing materials, and policy recommendations related to capital market development and implementation of Project activities;
- Assess, document, validate, and analyze business and institutional requirements, including current and future state process mapping, business use cases, data requirements, and reporting frameworks;
- Identify and clarify business problems, reform opportunities, and operational needs and support development of practical recommendations and implementation measures;
- Coordinate and maintain cooperation with the National Bank of Serbia and other relevant institutions and stakeholders involved in Project implementation and capital market development activities;

- Based on analytical findings and identified institutional needs, propose capacity-building initiatives, study visits, technical exchanges, and training programs;
- Work closely with other consultants engaged under the Project and representatives of international financial institutions to ensure alignment of analytical outputs and implementation support activities;
- Contribute to monitoring implementation progress and identifying areas requiring additional analytical or institutional support;
- Perform other relevant activities and duties as instructed by the Acting Assistant Minister in charge within the MoFFS (hereinafter referred to as the “Assistant Minister”).

The Consultant assignment will be for a period ending with August 31, 2028 conclusively.

Required qualifications and skills:

The Senior Business Analyst should possess:

- University/Professional degree in economics, business or finance. Master’s degree or higher will be considered as a distinct advantage;
- Minimum 7 years of professional experience in financial institution (public, or private) and/or business analyst or financial analyst in field of the capital market and/or corporate sector, specializing in financial or business analysis/risk assessment, or other related professional engagement;
- Experience of project/s or contract work with international financial organizations or international reputable companies in the field of business analytics and risk management will be considered as a distinct advantage;
- Knowledge of local regulations related to capital and financial market is essential;
- Advanced user of MS Office;
- Strong communication skills and excellent knowledge of written and spoken English language;
- Proven teamwork skills;
- Ability to work under pressure and meet deadlines

The Central Fiduciary Unit (CFU) of the MoF now invites eligible Consultants to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services (scanned diplomas to be sent with CV).

The attention of interested Consultants is drawn to paragraph 3.16 and 3.17 of the *World Bank’s Procurement Regulations for IPF Borrowers – Procurement in Investment Project Financing Goods, World, Non-Consulting and Consulting Services, July 2016, revised November 2017, August 2018 and November 2020* (“the Regulations”) setting forth the World Bank’s policy on conflict of interest.

A Consultant will be selected in accordance with the *Open Competitive Selection of Individual Consultants* as set out in the Regulations, article 7.36 and 7.37 "Open Competitive Selection of Individual Consultants".

The candidates will be evaluated applying the following evaluation criteria:

- Qualifications and General experience (40 Points)
- Specific Experience relevant to the Assignment (60 Points)

Further information can be obtained at the address below during office hours 09:00 to 15:00 hours.

Expressions of interest in English language must be delivered in a written form to the **e-mail addresses below, by June 25, 2026, 12:00 hours, noon**, local time.

Contact:	E-mail:	Address:
To:	zorica.petrovic@mfin.gov.rs Ms. Zorica Petrovic Procurement Specialist	Ministry of Finance Central Fiduciary Unit Balkanska 53
Cc:	ljiljana.dzuver@mfin.gov.rs veljko.urosevic@mfin.gov.rs	11000 Belgrade, Serbia Tel/Fax: (+381 11) 765 2587