

## Basic macroeconomic indicators

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	previous year = 100
Gross domestic product, current prices, in billion dinars	762,2	972,6	1.125,8	1.380,7	1.683,5	1.962,1	2.276,9 <sup>1</sup>	2.661,4 <sup>1</sup>	2.713,2 <sup>1</sup>	2.986,6 <sup>2</sup>	3.358,8 <sup>3</sup>	3.550,8 <sup>3</sup>	
Gross domestic product, in millions EUR	12.820,9	16.028,4	17.305,9	19.026,2	20.305,6	23.304,9	28.467,9 <sup>1</sup>	32.668,2 <sup>2</sup>	28.883,4 <sup>1</sup>	29.023,8 <sup>2</sup>	32.993 <sup>3</sup>	33.741,3 <sup>3</sup>	
Gross domestic product, per capita, EUR	1.708,7	2.137,1	2.313,4	2.549,4	2.729,0	3.144,4	3.856,6 <sup>1</sup>	4.444,5 <sup>2</sup>	3.945,4 <sup>1</sup>	3.981 <sup>2</sup>	4.543 <sup>3</sup>	4.665 <sup>3</sup>	
Gross domestic product, real growth, in % <sup>1</sup>	5,3	4,3	2,5	9,3	5,4	3,6	5,4	3,8	-3,5	1,0 <sup>2</sup>	1,9 <sup>2</sup>	1,5 <sup>3</sup>	January
<b>Prices, growth rates</b>													
Consumer prices by COICOP, end of period	-	-	-	-	-	-	11,0	8,6	6,6	10,3	7,0	0,1	
Consumer prices, period average	93,3	16,6	9,9	11,4	16,2	11,7	7,0	13,5	8,6	6,8	-	-	
<b>Foreign trade, in million EUR<sup>4,5</sup></b>													
Export of goods	1.922,2	2.201,7	2.441,3	2.831,6	3.608,3	5.102,4	6.431,9	7.428,9	5.961,3	7.393,4	8.439,4	552,3	
Export of goods, %	14,5	10,9	16,0	27,4	41,4	26,1	15,5	-19,8	24,0	14,1	1,9		
European Union	892,4	960,7	1.202,3	1.456,5	2.117,6	2.942,9	3.602,7	4.028,5	3.195,5	4.235,2	4.867,5	351,4	
Import of goods	4.759,2	5.956,8	6.585,5	8.623,3	8.439,2	10.462,6	13.951,0	16.478,1	11.504,7	12.622,0	14.449,7	1.028,6	
Import of goods, %	25,2	10,6	30,9	-2,1	24,0	33,3	18,1	-30,2	9,7	14,5	5,4		
Capital goods <sup>6</sup>	-	-	-	2.495,3	1.971,6	2.429,8	3.495,9	2.965,1	2.038,6	1.886,6	2.795,8	162,4	
Intermediate goods <sup>6</sup>	-	-	-	2.830,6	3.027,6	3.781,4	4.892,1	4.631,5	3.410,5	4.082,2	5.017,6	322,4	
Foreign trade deficit	-2.837,0	-3.755,1	-4.144,3	-5.791,7	-4.831,0	-5.360,1	-7.519,1	-9.049,2	-5.543,4	-5.228,6	-6.010,3	-476,3	
<b>Balance of payments, in million EUR</b>													
Current account deficit (excluding donations) <sup>5,7,8</sup>	-370	-1.190	-1.770	-3.001	-2.046	-2.541	-5.219	-7.217	-2.282	-2.275	-2.644,1	-	
Current account deficit (excluding donations), as % of GDP	-2,9	-7,4	-10,2	-15,8	-10,1	-10,9	-18,3	-22,1	-7,9	-7,8	-	-	
Balance of payments, total <sup>7,8</sup>	562	996	827	343	1.647	4.269	742	-1.687	2.364	-929	1.234,2	-	
Foreign direct investments, net, in million EUR <sup>7,8</sup>	184	500	1.194	774	1.250	3.323	1.821	1.824	1.373	860	1.514,1	-	
<b>Monetary and Foreign Exchange Indicators, end of period</b>													January
Dinar reserve money, in million RSD	41.643	69.543	72.267	82.383	100.341	143.409	169.020	319.781	254.268	188.161	227.067	217.604	
Money supply M3, in million RSD	125.414	191.491	244.731	322.876	458.870	634.470	903.871	992.151	1.205.570	1.360.777	1.497.984	1.483.073	
Total domestic credits to economic organizations and households, in million RSD	252.164	167.765	224.775	330.533	502.251	583.713	812.448	1.090.801	1.267.343	1.599.299	1.711.561	1.760.583	
Credit to economic organizations, in million RSD	246.887	151.626	195.442	264.177	370.391	380.395	506.991	662.622	804.998	1.028.094	1.109.962	1.152.478	
Credit to households, in million RSD	5.277	16.139	29.333	66.356	131.860	203.318	305.457	428.179	462.345	571.205	601.599	608.105	
Foreign currency reserves of NBS, in million EUR	1.325	2.186	2.836	3.104	4.922	9.020	9.634	8.162	10.602	10.002	12.058	11.604	
USD/RSD, end of period	67,67	58,98	54,64	57,94	72,22	59,98	53,73	62,90	66,73	79,28	80,87	80,39	
USD/RSD, period average	66,71	64,70	57,56	58,44	66,90	67,01	58,39	55,76	67,47	77,91	73,34	81,41	
EUR/RSD, end of period	59,71	61,52	68,31	78,89	85,50	79,00	79,24	88,60	95,89	105,50	104,64	106,06	
EUR/RSD, period average	59,78	60,66	65,13	72,70	83,00	84,10	79,96	81,44	93,95	103,04	101,95	105,04	
Household savings, million EUR, end of period	330	813	1.100	1.465	2.275	3.414	5.029	4.895	6.143	7.232	7.796	7.834	
<b>Employment, salaries and pension benefits</b>													January
Employment level, average (thousands) <sup>9</sup>	2.102	2.067	2.041	2.051	2.069	2.026	2.002	1.999	1.889	1.796	1.746	1.733	
Unemployment level, end of period (thousands)	-	-	-	-	896	916	785	728	730	730	745	764	
Unemployment rate, ILO definition <sup>12</sup>	-	-	-	18,5	20,8	20,9	18,1	14,0	16,6	19,2	23,7	23,7 <sup>10</sup>	
Net salaries, period average, in dinars <sup>11</sup>	6.078	9.208	11.500	14.108	17.443	21.707	27.759	32.746	31.733	34.142	37.976	36.639	
- real growth rates	16,5	29,9	13,6	10,1	6,4	11,4	19,5	3,9	0,2	0,7	0,2	2,0	
Pension benefits, period average, in dinars	4.505	6.134	7.393	8.725	10.568	12.151	13.612	17.660	19.788	19.890	21.285	21.766	
- real growth rates	17,9	16,8	9,7	5,9	4,2	2,9	4,7	14,3	3,3	-5,9	-3,6	1,2	

Source: RSO, NBS, NEA and EPF

<sup>1</sup> Since January 2011 methodology for the GDP statistics has been changed. <sup>2</sup> RSO estimation. <sup>3</sup> MoF estimation, Fiscal Strategy Report for 2012 with projections for 2013 and 2014, which Government of Republic of Serbia adopted on 14 December 2011. <sup>4</sup> Data for foreign trade with Montenegro included in 2006. <sup>5</sup> Since 01.01.2010. general trade system were introduced which include all goods that enter country or leaves it, except for goods in transit. Data for 2007, 2008 and 2009 are changed according to new methodology. <sup>6</sup> New classification in order from 2004. <sup>7</sup> For precalculations from USD to EUR for 2001-2006. was used average relation of USD to EUR for those years. Data since 2007 are from NBS. <sup>8</sup> New methodology in order from 2007. <sup>9</sup> RSO corrected the data on the number of private entrepreneurs and employed by them from March 2009, inter alia, because of regulation of use of Republic Institute for health insurance. <sup>10</sup> Labour force survey - November 2011. <sup>11</sup> New methodology for salaries, applied from 2009. as RSO extended coverage of observation units. In calculation of average salaries, beside salaries paid to employees in enterprises, institutions and organizations, into account are taken also salaries paid to entrepreneurs. <sup>12</sup> Population aged 15 and above.